

Moving Ethanol via Pipeline: *An Update on Kinder Morgan's Florida Project*

Jim Lelio
of
Kinder Morgan



Jim is Director, Business Development of Kinder Morgan Products Pipelines, for Kinder Morgan Energy Partners, L.P. (NYSE: KMP), with primary roles of National Biofuels Manager and Commercial Manager for Central Florida Pipeline. As National Biofuels Manager he is responsible for the development and coordination of biofuels initiatives across the nation's largest independently owned refined petroleum products pipeline system, which transports more than 2 million barrels of gasoline, jet fuel, diesel fuel and natural gas liquids per day through a network of more than 10,000 miles of pipe.

Jim joined Kinder Morgan in 2001 as head of Business Development for KM Liquid Terminals before overseeing a variety of development opportunities as a member of the company's Corporate Development group and an

international tour in Calgary, Alberta supporting the commercial integration of Kinder Morgan's \$6 billion acquisition of Terasen Pipelines. Prior to joining the company, Mr. Lelio successfully served as a U.S. Naval Officer onboard the USS Merrill (DD 976) before entering the energy transportation industry with roles in finance and commercial/business development within GATX Terminals and Koch Industries, Inc. While with Koch, Jim oversaw the refiner's national ethanol program and commercial development of the company's branded fuels business.

Mr. Lelio holds a Bachelor of Science degree from the United States Naval Academy and an MBA degree from the University of Arizona.

Kinder Morgan Energy Partners, L.P. (NYSE: KMP) is a leading energy transportation and storage company in North America. KMP owns an interest in or operates more than 26,000 miles of pipelines and 150 terminals. Its pipelines transport natural gas, gasoline, crude oil, CO₂ and other products and its terminals store petroleum products and chemicals and handle bulk materials like coal and petroleum coke. KMP is also the leading provider of CO₂ for enhanced oil recovery projects in North America. One of the largest publicly traded pipeline limited partnerships in America, KMP has an enterprise value of approximately \$20 billion.

Knight Inc. (f/k/a Kinder Morgan, Inc.) owns the general partner interest of KMP. Kinder Morgan Management, LLC (NYSE: KMR) is a limited liability company, and its only significant assets are the partnership units it owns in KMP. KMR shareholders receive distributions in the form of additional shares equivalent in value to the cash distributions received by KMP common unit holders.